(c) how many of the claims are due to the deliberate defaults by the exporters during 1992-93, 1993-94 and 1994-95; and

(d) what action has been initiated against such exporters?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) The nature of claims paid by Export Credit Guarantee Corporation of India Ltd. (ECGC) are classified as follows:

(1) Claims paid to exporters under its policies covering commercial risk like default/insolvency of overseas buyers and political risks such as delay in externalisation of export proceeds, war, civil war etc. in exporting to various countries.

(2) Claims paid to banks on account of default and insolvency of the exporters to repay export credit advances granted to them by banks.

The total claims paid by the Corporation during the last three years including those paid to Project Exporters on account of Iraq are as under

	Amt. (Rs.) in crores
1992-93	105.14
1993-94	193.56
1994-95 upto April '94-Feb. '95)	88.38

(b) Details are being gathered and will be laid on the Table of the House.

(c) and (d) Only under the guarntee cheme of E.C.G.C. claims are paid to banks on account of default and insolvency of exporters and not to the exporters directly as the contracl: under the guarantee scheme is between the E.C.G.C. and the bank.

During the last three years the claims paid to Banks under guarantees are as under:

Year	Amount in Rs. Crores
1992-93	41.49
1993-94	81.33
1994-95 (April '94 to Feb. '95)	13.63

Wherever the exporter defaults in making payments to the banks for advances availed, the concerned bank takes necessary recovery action against the exporters.

Survey Regarding Demand of Indian Goods Abroad

3121. SHRI K. RAHMAN KHAN: Will the Minister of COMMERCE be pleased to state:

(a) whether the Ministry of Commerce has surveyed country-wise demand for indian goods;

(b) which exports are likely to be affected because of India becoming a W.T.O. member,

(c) which exports are likely to go up because of W.T.O. membership; and

(d) what is the total export projected by that year 2000?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c) Promotion of demand for Indian goods abroad is a continuous process, aimed at diversification of products and markets. Government have decided to get the schedules on Market Access Commitment resulting from the Uruguay round analysed, in order to identify the commodities and the territories with demand potential, and

to take the supportive measures and policies which may help realise this, resulting from the expected expansion in world trade. The studies will be carried out by selected research in stitutions in the country.

(d) The Eighth Plan, has projected exports at Rs. 83.869 crores (US $ 33,548 million) by 1996-97, at 1991-92 prices.

Constitution of sub-group on drugs and medicines by India and Russia

3172. SHRI IQBAL SINGH: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that India and Russia have decided to constitute a Sub-Group on drugs and medicines under the joint commission;

(b) if so, the details thereof;

(c) the reasons therefor; and

(d) the reaction of Government (hereto?

THE MINISTER OF STATE OF THE MINISTRY *OF* COMMERCE (SHRI P. CHIDAMBARAM): (a) to (d) It has been decided after bilateral consultations between India and Russia to constitute a Sub-group on Pharmaceuticals under the aegis of the Working Group on Trade and Economic Cooperation, which itself bas been created under the umbrella of the indo-Russian Joint Commission. The Sub-group would be headed by a Joint Secretary in the Commerce Ministry from the Indian side and is likely to hold its first meeting in Moscow. Indian pharmaceuticals have been popular in the Russian market due to the traditional acceptance, low prices and good quality. However, of late, Indian pharmaceuticals have seen increasing competition in the Russian market from Western products-Against this back-drop, the sub-group will fecus on promoting the export of pharmaceuticals from India to Russia. Matters relating to the signing of an inter-Governmental MoU on special benefits and facilities for Indian drugs, Joint Ventures in the pharmaceutical sector and related issue's are also likely to be discussed. Both Governments are hopeful of intensifying cooperation in the health and pharmaceutical sectors to mutual benefit, through the mechanism of the sub-group on pharmacecuticals.

Trade Fairs Organised by ITPO in Foreign Countries

3123 SYED SIBTEY RAZI: Will the Minister of COMMERCE be pleased to state:

(a) whether lndia Trade Promotion Organisation has organised a number of trade fairs in foreign countries during the last three financial years;

(b) if so, names of places country-wise separately during each year with total expenditure incurred during each year:

(c) whether the ITPO has made eaarning, of foreign exchange during their trade fairs in the last three financial years:

(d) if so, the details thereof country-wise and year-wise;

(e) whether this activity of I.T.F O. has been found more profitable during the last three financil years; and

(f) if so, details of steps to be taken to increase the activity of ITPO in future?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) Yes Sir, the India Trade Promotion Organisation (ITPO) have organised participation in 43 fairs during 1992-93, 42. fairs during 1993-94 and 34 fairs during 1994-95 abroad.